

# Ways to Give



Make a gift of cash, stocks, bonds, real estate or other assets to the Foundation. Most charitable gifts qualify for maximum tax advantage under federal law. The Foundation can help you integrate your financial planning with charitable giving.



## Give Now

Donors who establish funds with the Oshkosh Area Community Foundation during their lifetime receive the benefit of watching their philanthropic dollars at work. An outright gift accomplishes two important tax objectives: a charitable income tax deduction in the year of the gift and a reduction in gross estate for future tax purposes.

## Give Later

A bequest is often the simplest way for many donors to make a significant, lasting gift to their community. By naming the Foundation in your will or estate plan, you can create a named fund that will forever support the causes or organizations important to you. A bequest of 1 percent to 10 percent of your estate can dramatically reduce federal estate and inheritance taxes, with little or no impact on your heirs.

## Sample Language for a Bequest to Establish a Fund

"I give to the Oshkosh Area Community Foundation, a Wisconsin nonprofit public charity, (insert the percentage of your estate, trust or sum of money) OR (all my right, title and interest in the following described property \_\_\_\_\_). This gift shall be used to establish the \_\_\_\_\_ Fund, and shall be invested and distributed at the sole discretion of the Foundation's Board of Directors." (If you wish to name additional beneficiaries, please state them here).

## Ten reasons to give through the Foundation

- 1 We are a **local organization** with deep roots in the community.
- 2 We have **broad expertise** on community issues and needs.
- 3 We provide highly **personalized service** tailored to your charitable and financial interests.
- 4 Our funds help people **invest in the causes** they care about most.
- 5 We accept a wide **variety of assets**, and can facilitate even the most complex forms of giving.
- 6 We partner with **professional advisors** to create highly effective approaches to charitable giving.
- 7 We offer maximum **tax advantage** for most gifts under state and federal law.
- 8 We **multiply the impact** of gift dollars by pooling them with other gifts and grants.
- 9 We build **endowment funds** that benefit the community forever and help create personal legacies.
- 10 We are a collaborative **community leader**, coordinating resources to create positive change.

## Cash Gifts

Cash gifts are the simplest way to give. Aside from the convenience, cash gifts also can be deducted from your federal income tax for up to 50 percent of your adjusted gross income.

## Real Estate and Stock Gifts

Gifts of stock are tax-deductible and can help you avoid capital gains tax (the actual impact of such a gift on your personal taxes should be reviewed by your tax advisor). The Foundation also welcomes gifts of real estate that are readily marketable and free of environmental or other problems.

- **Charitable IRA Rollover:** The Charitable IRA Rollover provision allows people age 70½ and older to transfer up to \$100,000 annually from an individual retirement account (IRA) to qualified charities, without first paying federal income tax on that gift. Congress has been renewing the provision annually, but made it permanent in 2015.

## Life Insurance

If you take out a life insurance policy, you may vest all ownership rights in the policy to the Foundation and list the Foundation as the beneficiary. Each year, you pay the tax-deductible annual premium. Upon your death, the proceeds of the policy pass to the Foundation, without having to pay estate taxes.

## Life Estates

With a life estate, you donate your home, farm or vacation property to the Foundation, but continue to live in it for the duration of your (or your spouse's) life. You will obtain a generous income tax deduction in the year of the gift and significantly simplify your estate for your heirs. On termination of your interests, the Foundation will sell the property

and establish a permanent charitable fund with the proceeds. The fund can bear your name and reflect your personal charitable interests.

## Charitable Gift Annuities

A charitable gift annuity gives back to you and your community. You give a gift to the Foundation, and we pay you a fixed annuity for life (annuity payments are based on age and interest rates at the time of the gift). On termination of your interests, the Foundation will use the remainder of your annuity to establish a permanent charitable fund. Some donors may receive an initial tax deduction for their gift, and a portion of the fixed annuity payments may be tax free.

## Charitable Remainder Trusts

With a charitable remainder trust, assets are transferred into a trust for a designated number of years (or for the duration of your life). Regular payments are made to you or another beneficiary for those years, and then the remaining assets are paid to the Foundation to create a permanent charitable fund.

## Charitable Lead Trusts

This method of giving reverses the more frequently used charitable remainder trust. With a charitable lead trust, assets are transferred into a trust for a designated number of years. Annual payments are made to the charitable organization of your choice for those years, and then the assets are paid to your named beneficiaries. For donors with large estates, charitable lead trusts may substantially reduce gift and estate tax costs.